

VALDOSTA STATE

CHIVELISH

Budget Definitions

Operations Account: A basic expenditure category represented in the university operating budget, which

Personnel Action Request (PAR): The form used to initiate an employee change usually resulting in a payroll action.

Project Year: A twelve-month period beginning in the first month a project cost center is established. A project year may not coincide with the university's fiscal year.

Recommended Projected Budget: Refers to dollar amount or number of FTE positions recommended by the institution for the subsequent fiscal year.

Revenue: